

ANNOTATION

Volodymyr Dudar

The Integration of the Agricultural Sector of Ukraine with the European Union in the Context of Free Trade Zone Functioning

The main aspects of the Ukrainian agrarian sector integration with the European Union in the context of free trade zone functioning are investigated; the systemic analysis of the goods structure of the Ukrainian agrarian export positive dynamics into the EU after entering of Ukraine to the World Trade Organization is made. The expected advantages and risks for the agrarian sector due to the signing of the association agreement between Ukraine and the European Union are determined. Perspective ways of the manufacturing increasing as well as agrarian products export enlarging, expanding of the producers' trading profit margin and strengthening of the positions of the Ukrainian agricultural goods at the EU's markets are proposed.

Inna Novak

Favorable investment climate as a factor of investments intensifying in Ukraine

The growth of foreign investment in the world is investigated in the article and the negative dynamics of Ukraine is shown. The reduction of budget revenues and growing deficit are defined that negatively affect the level of monetization of the national economy, the amounts of foreign investment, as well as the opportunities for investors-residents. It is proved that the creation of favorable conditions for investors improves the work of the financial system in the country. The factors that form and affect the investment climate are studied. It is proved that creating the state investment climate the state must take into account not only the interests of a foreign investor, but also the opportunity to intensify the involvement of internal resources. Measures, aimed at disclosing and strengthening of investment potential of collective investment institutions, are proposed.

Taras Dudar

Marketing providing in the system of inter-sectoral interaction of milk subcomplex entities of Ukrainian AIC

The essence of the concept of "agricultural marketing" and the role of marketing providing in the system of inter-sectoral interaction between the milk subcomplex entities of Ukrainian AIC are investigated; the estimation of price policy of AIC enterprises as an important component of the overall marketing strategy is made; analysis of formation structure of national retail purchase prices for milk and the level of its quality parameters compared to some European countries is done. Directions of integration processes development in milk subcomplex are offered in order to produce the equivalent gains by all entities of milk market and milk products per unit of capital spent.

Anatolii Drobiazko, Andrii Krysovatyi, Viktor Fedosov

Banking system of Ukraine: ways of crisis overcoming

The author analyses the fundamental reasons of the crisis phenomena extension in the banking system of the state that caused the loss of investment attractiveness and solvency as well as system impairment of assets and liabilities and overwhelming outflow of financial resources. The specificity of processes of interaction between banks and other economic entities under the conditions of destabilizing external and internal challenges and threats is characterized. The recommendations concerning priority trends of stabilizing the banking system of Ukraine are developed.

Oksana Tulai

Theoretical and methodological bases of budget social expenditures as an imperative of sustainable human development

The problem of theoretical and methodological principles of budget social expenditures functioning in the context of sustainable human development is investigated. During the scientific research the author presents the category of "budgetary expenditures" as well as analyzes the problematic aspects of their functioning. The correlation between social policy, social services, social infrastructure and social expenditures in the state budget is showed. The role of each level of this hierarchy in the social development is substantiated. The essence, the aim, classification features, functionality and elements of budget social expenditures under conditions of society orientation considering the sustainable human development principles are determined. The causal connection between budget social expenditures and sustainable human development is showed. The author outlines the ways to stabilize the social state of the Ukrainians.

Bohdan Malyniak

Transformation of Local Budgets into the Efficient Source of Public Welfare Growth

The complex of measures of reforming the local budgets in order to increase their impact on social development of the country is investigated. The present study shows that the precondition of successful reform is increasing of public trust to the local government. The recommendations, aimed to improve the capacity of local governments in the management of local budgets are developed. The measures of de-shadowing of local budgets and reducing of corruption in the financial sector are proposed. Some recommendations have been suggested, which can improve the accessibility and quality of public services and successful implementation of the program-target method of budgeting.

Olha Kyrlyenko, Ivanna Chaikovska

Challenges of the budget implementation to participate in Ukraine based on international experience

The experience of budgeting participation was investigated, which was launched in the Brazilian city of Porto Alegre and which provided the involvement of residents in the budget process by means of joint decision-making on spending a certain part of the budget. The features of budgeting participation in Poland were analyzed. The positive results of budgeting participation and the principles of its functioning were observed, as well as the stages of spreading of budgeting practices in other world countries were singled out. The prospects for budget participation implementation in the cities of Ukraine as a flexible and politically neutral instrument that increases the efficiency of fiscal policy at the local level were substantiated. The algorithm of budget implementation to participate in Ukraine was proposed.

Oleksandr Dziubliuk, Tetiana Stechyshyn

Social responsibility of banking system: theoretical and practical aspects

The theoretical approaches of defining the essence of social responsibility are observed and the genesis of formation of corporate social responsibility content is showed. The problems and the need for formation of socially responsible businesses in today's society are distinguished. Disregard of the principles of social responsibility can lead to social threats of national security. Ways of introducing the social responsibility concept in banking institutions in order to return the confidence in the banking system of Ukraine are proposed.

Iryna Karzun

Financial supporting of integration processes of higher education development

The current state of financing of higher education in Ukraine and abroad, in conditions of a single European educational space formation, is analyzed. Taking into account the acute shortage of budget funds, the author proposes to develop a financial mechanism in education by combination of state regulation and market self-regulation. The main emphasis is made on the developing a new approach of determining the amount of financing taking into account the minimum social standards, which allow to set the lower limit of financial support to higher education development. The author has determined the reasons of underdevelopment education lending in Ukraine, that contributes to effective demand on educational services and ensuring the availability of higher education in foreign countries.

Tetiana Lepeiko

The theoretical basis of measuring the labour productivity in modern conditions

The methodological bases of measuring the labour productivity in modern conditions of enterprises functioning in Ukraine are investigated. The approach of defining the essence of labour productivity is substantiated. The indicators that can be used to calculate the labour productivity both at the macro level and at the level of the entity are investigated. The problems, associated with the measurement and analysis of productivity, are observed. The methodology of calculation of the partial indicators is researched, and the substantiation of their choice is showed. The appropriate conclusions due to the scientific research within the subject of this article are formed.

Oksana Shymanska

"Searching theory" of P. Diamond, D. Mortensen, K. Pissarides and its practical significance

The content and meaning of "theory of searching and coordination (selection of accordances)" of P. Diamond, D. Mortensen, K. Pissarides, Nobelists in Economics of 2010, are substantiated; the emphasis is given to the originality of approach in the study of equilibrium unemployment dynamics in terms of flow variables over a specified period of time (monthly number of vacancies, unemployed, employed, and laid-off workers), that enables the realization of positive and normative analysis of both the labor market and social welfare of the whole taking into account the specific measures and policy instruments (unemployment benefits, costs associated with employment and dismissal of employees, the minimum wage); the alternative theory of classical model of "demand and supply" that dominated in economics for a long time was emphasized.

Serhii Pidhaiets

Economic and mathematic modeling of the distribution of financial risks between the parties of a public-private partnership

The essence of the definition of public-private partnership (PPP) is observed and characterized. The principles and approaches of assessment and financial risks distribution between the parties of PPP are characterized. The necessary criteria for grouping the risks according to the life cycle of PPP projects are singled out. The most likely financial risks in PPP projects are identified and substantiated. The methods of financial support from the state in the context of risks distribution in PPP projects are researched. The algorithm of risk distribution between the government and the private sector in the process of implementation of joint projects based on PPP mechanism is proposed.